

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Drexler Andrew</u>  (Last) (First) (Middle) P.O. BOX 619100  (Street) DALLAS TX 75261-9100  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>KIMBERLY CLARK CORP [ KMB ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) Other (specify below) X <u>Vice President and Controller</u>
	3. Date of Earliest Transaction (Month/Day/Year) 04/26/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/27/2023		M		7,970	A	\$125.47	12,859	D	
Common Stock	04/27/2023		S		7,970	D	\$145.1205 <sup>(1)</sup>	4,889	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Share Units 4/26/2023 (2 year vesting)	(2)	04/26/2023		A		2,089		(3)	(3)	Common Stock	2,089	\$0.0000 <sup>(2)</sup>	2,089	D	
Restricted Share Units 4/26/2023 (w/dividends reinvested)	(2)	04/26/2023		A		2,002		(4)	(4)	Common Stock	2,002	\$0.0000 <sup>(2)</sup>	2,002	D	
Stock Option (Right to Buy) <sup>(5)</sup>	\$125.47	04/27/2023		M		7,970		(6)	05/01/2029	Common Stock	7,970	\$0.0000	0.0000	D	

**Explanation of Responses:**

- This transaction was executed in multiple trades at prices ranging from \$145.09 to \$145.20. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- Restricted share units payable on a 1-for-1 basis, granted under the Kimberly-Clark Corporation Equity Participation Plan. Additional restricted share units are accrued based on dividends paid on the Corporation's common stock and will be paid in shares at the end of the vesting period.
- The restricted share units vest in one-half increments on each of the first and second anniversaries of the grant date.
- The restricted share units vest 30 percent on each of the first and second anniversaries of the grant date and the remaining 40 percent on the third anniversary of the grant date.
- Employee stock option granted under the Kimberly-Clark Corporation Equity Participation Plan.
- Stock options are fully vested and exercisable.

Jeffrey S. McFall as attorney-in-fact for Andrew S. Drexler 04/27/2023  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.