

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

DATE OF REPORT: MARCH 16, 1999
(Date of earliest event reported)

KIMBERLY-CLARK CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE	1-225	39-0394230
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

P.O. BOX 619100, DALLAS, TEXAS	75261-9100
(Address of principal executive offices)	(Zip Code)

(972) 281-1200
(Registrant's telephone number, including area code)

Item 5. Other Events

Attached hereto as Exhibit 99 is a press release issued by Kimberly-Clark Corporation in connection with the sale of the Southeast Timberlands.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KIMBERLY-CLARK CORPORATION

Date: March 16, 1999

/s/ Randy J. Vest

Randy J. Vest
Vice President and Controller
(principal accounting officer)

EXHIBIT INDEX

- (99) Press release issued by Kimberly-Clark Corporation in connection with the sale of the Southeast Timberlands.

Tina S. Barry
(972) 281-1484

KIMBERLY-CLARK AGREEMENT TO SELL SOUTHEAST TIMBERLANDS TERMINATED
SOUTHSTAR UNABLE TO COMPLETE FINANCING ARRANGEMENTS

DALLAS, March 16, 1999-Kimberly-Clark Corporation (NYSE: KMB) today announced termination of the agreement to sell its Southeast Timberlands and related operations to an affiliate of Southstar Timber Resources, LLC, a company organized by ACI Capital Co., Inc., a New York-based investment firm.

The company said the sale was mutually terminated because Southstar was unable to complete financing arrangements for the transaction.

"The termination of our agreement with Southstar does not alter our strategy to divest these assets," said Wayne R. Sanders, chairman and chief executive officer of Kimberly-Clark Corporation. "The Southeast Timberlands is an excellent operation, but it is not a core business for Kimberly-Clark. Its sale will enable us to further focus our resources on expanding our core tissue, personal care and health care businesses."

The operations include 529,000 acres of woodlands in Alabama, Mississippi and Tennessee, and related export chip, pole and mulch businesses.

Kimberly-Clark said that, prior to the agreement with Southstar, there was significant interest expressed by a number of potential buyers. Marketing of the timberlands and related businesses to interested parties will resume immediately.

As previously announced, the sale of the timberlands and related operations is associated with the planned closure of the company's Mobile, Ala., pulp mill in September 1999. The net effect of these actions is expected to result in a gain, which will be recorded upon completion of the sale.

Kimberly-Clark Corporation is a leading global manufacturer of tissue, personal care and health care products. The company's global brands include Huggies, Pull-Ups, Kotex, Depend, Kleenex, Scott, Kimberly-Clark, Tecnol, Kimwipes and WypAll. Other brands well known outside the U.S. include Andrex, Scottex, Page, Popee and Kimbies. Kimberly-Clark also is a major producer of premium business, correspondence and technical papers. The company has manufacturing operations in 38 countries and sells its products in more than 150 countries.

website: www.kimberly-clark.com