

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: April 14, 2021

(Date of earliest event reported)



KIMBERLY-CLARK CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-225

(Commission file number)

39-0394230

(I.R.S. Employer Identification No.)

P.O. Box 619100

Dallas, TX

75261-9100

(Address of principal executive offices)

(Zip code)

Registrant's telephone number, including area code: (972) 281-1200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Title of each class
Common Stock
0.625% Notes due 2024

Trading Symbol(s)
KMB
KMB24

Name of each exchange on which registered
New York Stock Exchange
New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 14, 2021, Russell Torres was elected the Corporation's Group President, K-C North America. Mr. Torres previously served as President of K-C Professional. Kimberly K. Underhill, the current Group President, K-C North America, will assume a transitional role until she departs the Corporation later this year. Ms. Underhill will receive certain compensation and benefits consistent with the Corporation's Severance Pay Plan.

A copy of the related news release is attached as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

[Exhibit No. 99.1 News release issued by Kimberly-Clark Corporation on April 14, 2021](#)

101 Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document.

104 The cover page from this Current Report on Form 8-K, formatted as Inline XBRL.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KIMBERLY-CLARK CORPORATION

Date: April 14, 2021

By: /s/ Grant B. McGee
Grant B. McGee
Senior Deputy General Counsel

Kimberly-Clark Announces Executive Leadership Changes

DALLAS, April 14, 2021 – Kimberly-Clark Corporation (NYSE: KMB) today announced executive leadership changes in support of its global business strategy.

Russ Torres, president of Kimberly-Clark Professional (KCP), has been named Group President of Kimberly-Clark North America. In his new role, Torres will lead Kimberly-Clark's North American consumer business, maker of many of the industry's most iconic brands, including Huggies, Kleenex, Cottonelle, and Depend. Torres will succeed Kim Underhill who is departing after 33 years with the company.

A successor to Torres at Kimberly-Clark Professional will be named in the near future. Torres will continue to report to Mike Hsu, Kimberly-Clark Chairman and CEO.

"We're proud to have a deep bench of talented leaders to drive our global business," said Hsu. "Russ is a decisive leader with deep industry experience and a strong set of capabilities. His ability to rally teams around a common vision will drive results for our largest business unit."

Torres joined Kimberly-Clark in 2020 with more than 20 years of deep experience within the consumer products goods industry, spanning a number of key senior leadership roles at Bain & Company, Mondelez International/Kraft Foods, and Newell Brands. Torres holds an MBA from Northwestern University, and a bachelor's degree from Dartmouth College.

Kim Underhill, who rose through the ranks of Kimberly-Clark, began her career in 1988 as a process engineer and led several of the company's most strategic businesses, including the UK, Western Europe, Kimberly-Clark Professional, and the North American consumer business.

"Kim is an outstanding leader who embodied the Kimberly-Clark culture. Her career was built on trust, teamwork, and a drive for results," continued Hsu, "The care she exhibited for our consumers, community, and most of all, our people will be long admired, and we are grateful for the example she set for the past 33 years."

About Kimberly-Clark

Kimberly-Clark (NYSE: KMB) and its trusted brands are an indispensable part of life for people in more than 175 countries. Fueled by ingenuity, creativity, and an understanding of people's most essential needs, we create products that help individuals experience more of what's important to them. Our portfolio of brands, including Huggies, Kleenex, Scott, Kotex, Cottonelle, Poise, Depend, Andrex, Pull-Ups, GoodNites, Intimus, Neve, Plenitud, Sweetie, Softex, Viva and WypAll, hold the No. 1 or No. 2 share position in 80 countries. We use sustainable practices that support a healthy planet, build stronger communities, and ensure our business thrives for decades to come. To keep up with the latest news and to learn more about the company's nearly 150-year history of innovation, visit [kimberly-clark.com](https://www.kimberly-clark.com).

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