UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*
Hsu Michael D.

(First) (Last) (Middle)
P.O. BOX 619100

(State) (Street)
DALLAS TX 75261-9100

7. Nature of Indirect Beneficial Ownership (Instr. 4)

By Trust

1. Title of Security (Instr. 3)
Common Stock
Common Stock
Common Stock
Common Stock
Common Stock

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 6)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>05/11/2022</td>
<td></td>
<td>G V</td>
<td>4,325</td>
<td>D</td>
<td>$0.0000</td>
</tr>
<tr>
<td>05/12/2022</td>
<td></td>
<td>M</td>
<td>41,698</td>
<td>A</td>
<td>$98.9241</td>
</tr>
<tr>
<td>05/12/2022</td>
<td></td>
<td>S</td>
<td>1,678</td>
<td>D</td>
<td>$140.49(1)</td>
</tr>
<tr>
<td>05/12/2022</td>
<td></td>
<td>S</td>
<td>40,020</td>
<td>D</td>
<td>$140.06(2)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 3)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative securities beneficially owned following reported transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)(1)</td>
<td>$98.9241</td>
<td>05/12/2022</td>
<td>M</td>
<td>A</td>
<td>05/01/2023</td>
<td>Common Stock 41,698</td>
<td>$0.0000</td>
<td>0.0000</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. This transaction was executed in multiple trades at prices ranging from $140.43 to $140.55. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
2. This transaction was executed in multiple trades at prices ranging from $139.43 to $140.41. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
3. Employee stock option granted under the Kimberly-Clark Corporation Equity Participation Plan.
4. Stock options are fully vested and exercisable.

/s/ Jeffrey S. McFall
attorney-in-fact for Michael D. Hsu
05/12/2022

** Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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OMB Number: 3235-0287

Estimated average burden hours per response: 0.5