Kimberly-Clark Joins U.S. Plastics Pact, Commits To Meet Ambitious Circular Economy Goals By 2025

NEENAH, Wis., Aug. 25, 2020 /PRNewswire/ -- <u>Kimberly-Clark</u> today announced it has joined the <u>U.S. Plastics Pact</u>, a collaborative, solutions-driven initiative rooted in four ambitious goals intended to drive significant systems change by unifying diverse cross-sector approaches, setting a national strategy, and creating scalable solutions to create a path forward toward a circular economy for plastics in the United States by 2025. The first North American Pact of its kind, the U.S. Pact is a collaboration led by <u>The Recycling Partnership</u>, <u>World Wildlife Fund (WWF)</u> and <u>Ellen MacArthur Foundation</u>.

As part of the U.S. Plastics Pact, Kimberly-Clark and its trusted brands including Kleenex®, Cottonelle® and Huggies® join more than 70 brands, retailers, NGOs, and government agencies across the plastics value chain working to bring one voice to U.S. packaging through coordinated initiatives and innovative solutions for rethinking products, packaging, and business models.

"We aspire to be at the forefront of the transition to a circular, reuse economy and finding new ways of giving consumers the products they need," said Kim Underhill, President of Kimberly-Clark's North American Consumer Business. "We realize getting there will take game-changing innovation, and we know we're up to the challenge to do more by joining the U.S. Plastics Pact."

As a founding Activator of the U.S. Plastics Pact, Kimberly-Clark has agreed to collectively deliver against these four ambitious goals across its U.S. business, in alignment with the company's 2030 strategy and goals.

- 1. By 2021, define a list of packaging to be designated as problematic or unnecessary and take measures to eliminate them by 2025.
- 2. By 2025, ensure all plastic packaging is 100% reusable, recyclable, or compostable.
- 3. By 2025, undertake ambitious actions to effectively recycle or compost 50% of plastic packaging.
- 4. By 2025, the average recycled content or responsibly sourced bio-based content in plastic packaging will be 30%.

While the U.S. Plastics Pact is complementary to, and follows the ambitious precedents set by the existing global network of Plastic Pacts, it will be tailored to meet the unique needs and challenges of the U.S. market. The Pact will reflect national priorities and realities, while still propelling the nation closer to other developed nations in its management of plastic waste.

"Together through the U.S. Plastics Pact, we will ignite system change to accelerate progress toward a circular economy," says Sarah Dearman, Vice President of Circular Ventures for The Recycling Partnership. "The U.S. Pact will accelerate systemwide change by inspiring and supporting upstream innovation through a coordinated national strategy, creating a unified framework and enabling members to accelerate progress toward our ambitious 2025 sustainability goals. Members' full participation will be vital to reaching our shared goals."

Achieving this vision will require new levels of accountability from all facets of the plastics supply chain. The U.S. Plastics Pact emphasizes measurable change and as such, Kimberly-Clark is committed to transparent, annual reporting, guided by WWF's ReSource: Plastic Footprint Tracker, which will be used to document annual progress against our four goals. The first task of the founding Activators of the U.S. Plastics Pact will be to establish a "roadmap" in Q1 2021 to identify key milestones and national solutions to achieving the U.S. targets and realize a circular economy in which plastic never becomes waste.

In addition to joining the U.S. Plastics Pact, Kimberly-Clark recently announced its new 2030 sustainability strategy and goals, aimed at addressing the social and environmental challenges of the next decade with commitments to improve the lives and wellbeing of one billion people in underserved communities around the world with the smallest environmental footprint. Kimberly-Clark understands that a strong and enduring focus on the smallest environmental footprint is just as essential to helping people live a better life. To that end, the company is focused on the areas where it can make the biggest difference – climate, forests, water and plastics. For more information on Kimberly-Clark's sustainability ambitions for 2030, please visit Kimberly-Clark.com.

About Kimberly-Clark

Kimberly-Clark (NYSE: KMB) and its trusted brands are an indispensable part of life for people in more than 175

countries. Fueled by ingenuity, creativity, and an understanding of people's most essential needs, we create products that help individuals experience more of what's important to them. Our portfolio of brands, including Huggies, Kleenex, Scott, Kotex, Cottonelle, Poise, Depend, Andrex, Pull-Ups, GoodNites, Intimus, Neve, Plenitud, Viva and WypAll, hold the No. 1 or No. 2 share position in 80 countries. We use sustainable practices that support a healthy planet, build stronger communities, and ensure our business thrives for decades to come. To keep up with the latest news and to learn more about the company's 148-year history of innovation, visit kimberly-clark.com.

About The Recycling Partnership

The Recycling Partnership is a national nonprofit organization that leverages corporate partner funding to transform recycling for good in states, cities, and communities nationwide. As the leading organization in the country that engages the full recycling supply chain from the corporations that manufacture products and packaging to local governments charged with recycling to industry end markets, haulers, material recovery facilities, and converters, The Recycling Partnership positively impacts recycling at every step in the process. Since 2014, the nonprofit change agent diverted 230 million pounds of new recyclables from landfills, saved 465 million gallons of water, avoided more than 250,000 metric tons of greenhouse gases, and drove significant reductions in targeted contamination rates. Learn more at www.recyclingpartnership.org.

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For further information: Terry Balluck, Kimberly-Clark Corporation, media.relations@kcc.com

https://investor.kimberly-clark.com/2020-08-25-Kimberly-Clark-Joins-U-S-Plastics-Pact-Commits-To-Meet-Ambitious-Circular-Economy-Goals-By-2025